



**TO: HPTE BOARD OF DIRECTORS**  
**FROM: KAY HRUSKA, ENTERPRISE ACCOUNTANT**  
**DATE: MARCH 9, 2015, 2015**  
**SUBJECT: FEBRUARY PRELIMINARY BUDGET TO ACTUAL STATEMENT**

The attached February budget to actual statements are considered to be preliminary. The Division of Accounting is in the process of implementing a new accounting system and is experiencing some issues with the posting of transactions. The attached budget to actual statements are not final and will change when the issues with the new accounting system are resolved. Additionally, the expenses and revenues might appear to be negative, which is due to accrual reversals completed for TIFIA's required semi-annual financial statements.

**Statewide Transportation Enterprise Operating Fund (C.R.S 43-4-806(4) Fund 537**

- Interest earnings of \$1,452 were posted in February, totaling \$8,534 year-to-date.
- Year-to-date expenditures are \$612,205
  1. \$35,662 was spent on HPTE staff costs for the month of February, totaling \$311,161 year-to-date.
  2. Attorney General fees totaled \$8,030 for the month of February, totaling \$54,843 year-to-date.
  3. \$10,000 was spent on public relations expenses for the month of February, totaling \$110,619 year-to-date.
  4. HPTE has spent approximately 78% of the budgeted funds in fund 537.
- Cash balance as of February 28, 2015 is \$1,347,115.

**Statewide Transportation Enterprise Special Revenue Fund (C.R.S. 43-4-806(3)(a) Fund 536**

- Interest earnings of \$30,495 were posted in February, \$194,345 year-to-date.
- \$93,827 was received from Plenary for payment of extra fees incurred due to the delay of the concession agreement closing.
- Non-construction year-to-date expenditures were \$16,624.
- HPTE has spent approximately 28% of the budgeted funds in fund 536.
  1. \$3,669 was spent on CDOT staff for the month of February, totaling \$14,597 year-to-date.
  2. HPTE spent \$1,417 on Attorney General fees in the month of February and \$11,538 on legal fees.
- \$2,725,782 was related to Phase II construction during the month of February, totaling \$24,036,055 for US36 Phase I and Phase II for fiscal year 2015.
- \$ 210,973 has been spent for the purchase of tolling software and equipment for the I-70 Peak Period Shoulder Lanes.
- Cash balance as of February 28, 2015 is \$88,075,205. \$2,229,470 and \$2,084,750 is the balance U.S. 36 O&M debt service and PPSL Loan reserve accounts.



